



THE TIPRO TARGET



**Texas
Independent
Producers and
Royalty Owners
Association**

New TIPRO analysis shows Texas upstream employment continues to rise

The Texas Independent Producers and Royalty Owners Association (TIPRO) in July highlighted updated employment figures for the Texas upstream sector, which show continued job growth from the oil and natural gas sector as energy companies offer new career opportunities and seek out new hires. For the first half of 2021, upstream employment increased by 8,766 net jobs in the Lone Star State when compared to the second half of last year, spurred by an uptick in economic activity and strengthening global demand for oil and natural gas. According to the Current Employment Statistics (CES) report from the U.S. Bureau of Labor Statistics (BLS), Texas upstream employment totaled 168,450 from January to June of 2021, with the majority of the gains coming from the oil and natural gas services sector.

“Demand for our product and commodity prices are continuing to improve, with some analysts forecasting the largest increase in global oil demand ever in the coming months,” said Ed Longanecker, president of TIPRO.

Despite challenging market conditions over the past year, TIPRO emphasizes that the Texas oil and natural gas sector continued to provide significant economic support to the state during the downturn. According to TIPRO’s analysis for upstream, midstream and downstream employment, the industry employed over 347,000 direct workers last year, and supported another 2 million in-direct jobs in Texas. In 2020, the total direct Gross Regional Product (GRP), which is essentially GDP for a region of study, for the Texas oil and natural gas industry exceeded \$278 billion, or 15 percent of the Texas economy. Once the standard multiplier for GRP is incorporated, that number more than doubled, further illustrating the impact and importance of the oil and natural gas industry for our state, according to TIPRO.

“While the job losses were significant last year for many sectors, improving market conditions will further strengthen employment opportunities for Texas families and the tremendous economic benefits provided by oil and natural gas production in our state,” said Longanecker.

New employment statistics released in mid-July from the Texas Workforce Commission (TWC) also showed continued expansion across the Texas labor market, with 55,800 jobs added over the past month, signifying job growth in Texas in 13 of the last 14 months, as the unemployment rate in Texas dropped to 6.5 percent in June. “The Texas economy is booming,” recognized Texas Governor Greg Abbott after the TWC’s most recent update on employment numbers. “The June jobs report shows that our young, growing, and skilled workforce has forged a diversified and resilient economy, with Texas employers adding back more than 1.1 million jobs since the end of April 2020, the peak pandemic impact on jobs.”



“The Texas oil and gas industry is resilient and will remain a cornerstone of our state economy for decades to come.”

TIPRO President Ed Longanecker

American Energy First Act reintroduced in Congress in support of American energy producers

While the Biden Administration continues to block new oil and natural gas development on public lands, two GOP congressmen have introduced legislation seeking to encourage domestic energy production, streamline the leasing and permitting process for drilling on federal lands and waters and protect America’s energy independence. The *American Energy First Act* authored by U.S. House Committee on Natural Resources Ranking Member Bruce Westerman (R-Arkansas) and House Republican Whip Steve Scalise (R-Louisiana), introduced on July 1, would increase access for all Americans to reliable, affordable energy by allowing for expanded energy development on federal lands and waters. The bill supports both conventional and renewable energy development, offering a true all-of-the-above domestic energy strategy, and looks to cut regulatory red tape and administrative burden for energy companies. Reflecting on current conditions, the bill also would place limitations on future leasing moratoriums, specifically prohibiting the president as well as the secretary of the U.S. Interior Department from declaring a moratorium on new oil, natural gas or coal lease sales on federal lands or waters without the authorization of Congress.

“For decades, America has been a world leader in energy production and exploration by embracing an all-of-the-above energy strategy, yet due to President Biden’s disastrous policies, we have witnessed an all-out assault on American energy that jeopardizes our security,” remarked Whip Scalise.

Story continued on Page 3...

President's message

TIPRO Members,

Now more than half-way through 2021, new TIPRO workforce data and analysis further indicates improving economic conditions and growing demand for oil and natural gas in the first half of this year. This month we reported on employment trends in the Texas upstream, midstream and downstream sectors through the second quarter (Q2) of 2021, including our jobs update featured on Page 1 of this newsletter. Additional assessment from TIPRO shows that there were 73,687 total job postings for the Texas oil and natural gas industry in Q2 of 2021, of which 12,224 were unique. Energy hubs including Houston, Midland and Odessa have continued to offer the most unique oil and natural gas job postings, our analysis confirms. Among the 14 specific industry sectors TIPRO uses to define the Texas oil and natural gas industry, Petroleum Refineries ranked the highest in Q2 with 2,364 unique job postings, followed by Crude Petroleum Extraction (2,358) and Oil and Gas Field Machinery and Equipment Manufacturing (1,604). The top qualifications sought after for these job postings included Commercial Driver's License (CDL) in 884 postings, followed by Master of Business Administration (MBA) (222), and Transportation Worker Identification Credential (TWIC) Card (207).



Ed Longanecker

The upward trajectory in oil prices was impacted this month by OPEC's decision to increase output and some analysts predicting that the COVID-19 Delta variant could curb global oil demand by 1 million barrels a day. Regardless, we still face a supply deficit. While these factors could impact hiring trends and economic recovery in the short-term, I believe market fundamentals will support improving commodity prices once we move past this period of volatility.

As we continue to find ourselves in evolving and ever-changing market conditions, TIPRO will continue to keep members informed of economic trends of significance for the Texas oil and natural gas industry through association reports and our regular communication. Building on this effort, TIPRO is also looking forward to reviewing in greater detail the state of energy markets during the association's Summer Conference, taking place September 1-2 at the Hyatt Hill Country Resort in San Antonio. Presenters including Marshall Adkins, managing director and head of energy in Raymond James' Houston-based offices, who will provide a market outlook for our industry. Other confirmed TIPRO speakers will highlight important concerns for Texas independents and royalty owners, including noteworthy regulatory and legislative updates. We hope to see you at our Summer Conference in September — please find additional details on the event later in this newsletter.

Regards,
Ed Longanecker

Devoted TIPRO member Phil Kendrick, Jr. leaves behind legacy of hard work and dedication



Phil Kendrick Jr. pictured with wife Kay at a TIPRO Convention

On Friday, July 9, 2021, Philip "Phil" Stuart Kendrick, Jr. passed away peacefully at his Abilene home at the age of 94. Kendrick was an involved member of the Texas Independent Producers and Royalty Owners Association (TIPRO) since the early years of the association's founding. Throughout his membership tenure with TIPRO, Kendrick served on various association committees, including the TIPRO Executive Committee. "On behalf of TIPRO and our board, we are saddened by the passing of Phil Kendrick, and offer our sincerest condolences to his family," said TIPRO President Ed Longanecker. "Phil was a well-respected member of our association and part of the TIPRO family for many years. He always had an exceptional attendance record for TIPRO events and managed to go to most of our meetings and conferences. There was rarely a TIPRO meeting you would not look out into the crowd and see his smile. He will be missed."

Kendrick first became a member of TIPRO after receiving a membership as a gift from his father upon graduating from The University of Texas in 1950. After finishing school, Kendrick went to work alongside his father, P.S. Kendrick, Sr., at the family company Kendrick Oil and Gas and soon began putting his own oil deals together. He remained an oil man until the oil business declined and became a Wall Street stockbroker, moving his family to Los Angeles in 1968. Then in 1973, with gas prices on the rise, Kendrick decided to return to his original passion and start a new company called Harken Oil and Gas. After Kendrick and his family moved back to Abilene in 1974, his company, Harken, soon became a publicly traded company and one of Abilene's larger employers. In 1984, Kendrick sold his shares of Harken and went back to Kendrick Oil and Gas, which is still in operation today and celebrating its 103rd anniversary.

TIPRO in 2011 honored Kendrick with the association's prestigious Mr. TIPRO Award, one of the association's highest awards, in recognition of his lifetime involvement in drilling, exploration, production and investments with Kendrick Oil and Gas Company, and out of appreciation for Kendrick's extraordinary contributions and commitment to the industry and loyal membership of TIPRO.

Kendrick's son, Michael, today serves on the TIPRO Board of Directors as a representative for Region 4.

TIPRO CALENDAR OF EVENTS

AUGUST 3-4, 2021

SAN ANGELO — 17th Annual
West Texas Legislative Summit.
For information, please email
tricia@sanangelo.org.

AUGUST 17, 2021

HOUSTON — IPAA/TIPRO/HPF
Leaders in Industry Luncheon.
For information, please email
adoremus@ipaa.org.

AUGUST 18-20, 2021

HOUSTON — NAPE
Summit 2021.
For information, please email
info@napeexp.com

2022 State Water Plan adopted by Texas Water Development Board

Leaders of the Texas Water Development Board (TWDB) earlier this month voted unanimously to approve the 2022 State Water Plan, establishing comprehensive water supply strategies to help the state address changing water needs by residents in the years to come. The latest iteration of the State Water Plan projects a 73 percent increase in population in the Lone Star State over the next 50 years, growth that is anticipated to drive a 9 percent rise in total water demand across Texas. To allow the state to secure its future water supply given such expansion to residential water demands, it is more important than ever that Texas identifies strategies and capitalize on available solutions. The 2022 State Water Plan from the TWDB is a cornerstone of such efforts, identifying approximately 5,800 strategies that Texas communities can use to meet their water needs over the next 50 years.

"Adopting this new state water plan is a tremendous accomplishment for Texas," commented TWDB Chairwoman Brooke Paup. "The plan provides a clear and credible path to address the state's long-term water needs while protecting its growing economy and population. It would not be possible without the support and dedication of the regional water planning group members, agencies and organizations, and other stakeholders that offered their time and input to make this bottom-up planning process successful."

The state water plan is revised every five years by the TWDB based on 16 regional water plans developed by regional water planning groups. The 2022 plan is the fifth state water plan created under Texas' regional water planning process. The estimated capital cost of implementing the 2022 plan is approximately \$80 billion, and water providers anticipate needing \$47 billion of that in state assistance.

"The TWDB has already committed almost \$9 billion in financing for state water plan projects through the State Water Implementation Fund for Texas (SWIFT) program," said TWDB Board Member Kathleen Jackson. "This is a testament to the credibility of the entire state water planning process and communities' active involvement in ensuring future generations have the water they need."

According to the TWDB, if water conservation, strategies and projects presented from the state water plan are not implemented, a severe drought could cause \$110 billion of economic damages in the immediate future, increasing to \$153 billion per year by 2070.

TIPRO members may view an interactive version of the 2022 State Water Plan on the TWDB website, or by visiting <https://bit.ly/3wBJFVE>. This site lets users take an in-depth look at the 2022 State Water Plan data, projects, and strategies to see how water needs change over time, with filter options that allow viewing of statewide details down to the water user level.

TCEQ now accepting applications for the 2022 Texas Environmental Excellence Awards

The Texas Commission on Environmental Quality (TCEQ) is currently accepting applications for the 2022 Texas Environmental Excellence Awards (TEEA), one of the state's highest environmental accolades. TEEA is an annual awards program managed by the state of Texas that honors achievements in environmental preservation and protection. There are ten total award categories that provide businesses, organizations, citizens and communities an opportunity to be recognized by the state for environmental projects and initiatives. Award categories include: Agriculture, Civic/Community, Education, Environmental Educator of the Year, Individual, Innovative Operations/Management, Pollution Prevention, Technical/Technology, Water Conservation, and Youth.

After the application window for the awards closes this Fall, a governor's Blue Ribbon committee will review and score selected applications. Recommendations by the committee will then be considered by the TCEQ commissioners and the governor. "It is a privilege to recognize these Texans for the creative and innovative efforts being made on behalf of our state's environment," commented TCEQ Chairman Jon Niermann.

Past TEEA winners and finalists have included TIPRO members Pioneer Natural Resources and Occidental Permian, as well as other energy companies and service providers.

While the 2021 TEEA awards program was suspended by the TCEQ due to the COVID-19 pandemic, the agency notes that applications previously submitted will be considered for the 2022 awards.

Applications for the Environmental Excellence Awards are due by Friday, September 24, 2021. To apply or to nominate an environmental effort that exemplifies the best in conservation and environmental stewardship, visit the TEEA webpage at: <https://www.tceq.texas.gov/p2/events/teea/teea>.

New bill seeks to put American energy first, boost development... continued from Page 1

With the *American Energy First Act*, policies would be put into place to ensure that the United States can maintain its energy independence, and give American families and small businesses protection from wild swings in energy prices because of reliance on foreign countries for our energy needs. "Every American has felt the negative effects of the Biden Administration's actions on energy. People from coast to coast are experiencing the highest gas prices in years and the loss of dependable, good-paying jobs in the energy sector," Congressman Westerman said. "Politically-motivated actions against oil and gas affect our lives and livelihoods, impacting everything from electric bills to national security. We cannot continue putting America last when it comes to energy development and production. This is why I'm honored to be introducing the *American Energy First Act* with Congressman Scalise. It's essential legislation that ensures economic growth and domestic energy security by empowering states to manage their energy resources, both conventional and renewable, ensuring everyone has equal access to reliable, affordable energy."

The act was first introduced in 2019 during the 116th Congress but it did not receive a vote by lawmakers and was therefore not enacted into law. Now, Congressmen Westerman and Scalise are hoping refiling the bill will renew attention for the policy package and allow the legislation to be passed by the legislative branch. The act has been supported by key stakeholders including oil and gas trade associations.

TIPRO members may read the full bill at <https://bit.ly/3imLfpb> and review a section-by-section breakdown by visiting <https://bit.ly/3imqnOW>.

Texas Congressman August Pfluger pursues policy changes to block ESA abuse

New federal legislation introduced in mid-July by U.S. Representative August Pfluger (TX-11) seeks to modernize the Endangered Species Act (ESA), while also establishing new rules that would prevent the law from being used as a weapon against critical agriculture and energy industries. Congressman Pfluger, whose district covers Midland and Odessa central to drilling operations in the Permian Basin, called out extreme environmental groups for misusing ESA policies when explaining the need for ESA reform, arguing they have been using the ESA as a tool to shut down development. “We have seen this play out numerous times in the Permian Basin, with past attempts to list the Sagebrush Lizard, and current threats from the Biden Administration to list the Lesser Prairie-Chicken,” described Congressman Pfluger. “This legislation reforms the ESA to deliver reasonable, common-sense protections for endangered species while preventing overbearing regulations coming from Washington, D.C. Notably, the bill also requires the federal government to analyze the actual costs that ESA listings impose on communities and critical industries. We can protect important species without devastating our local and rural economies,” the congressman emphasized.

Congressman Pfluger’s House Resolution 4370, the *Listing Reform Act*, has been filed at a time when the ESA has returned to the spotlight, as the U.S. Fish and Wildlife Service (USFWS) works to modify ESA regulations finalized by the prior administration. Last month, leaders of the USFWS and National Marine Fisheries Service (NMFS) announced rulemakings will be initiated later in the year to revise, rescind or reinstate ESA policies that relate to the regulatory definition of habitat; regulations establishing processes for exclusions from critical habitat designations; rules allowing determinations to be made without reference to possible economic or other impacts stemming from a determination; regulations for interagency cooperation; and, reinstatement of USFWS’ “blanket 4(d) rule,” providing the default of automatically extending protections provided to endangered species to those listed as threatened, unless the Service adopts a species-specific 4(d) rule. The set of forthcoming proposed ESA actions by the USFWS and NMFS follows Executive Order 13990, signed by President Joe Biden at the beginning of the year that directed all federal agencies to review and address agency actions during the last four years which are in conflict with Biden-Harris Administration objectives, such as addressing climate change.

Meanwhile, the USFWS also is currently considering listing two distinct population segments (DPS) of the Lesser Prairie-Chicken under the ESA, regulatory action which could present large impacts to energy producers in the Texas oilpatch and other nearby energy producing states. The Lesser Prairie-Chicken currently occupies a five-state range that covers Texas, New Mexico, Oklahoma, Kansas and Colorado, and though recent aerial surveys have shown the bird’s population has more than doubled since 2013, going from 15,397 in counts to 34,408 in 2020, the Biden Administration at this time is proposing to list the sub-species of the Lesser Prairie-Chicken under the ESA, saying that much work still must be done to ensure viable Lesser Prairie-Chicken populations. In addition to his new bill seeking to address ESA reform, Congressman Pfluger is leading fellow congressmen in urging the Biden Administration to reverse its proposal to list the Lesser Prairie-Chicken under the ESA. Citing harm to the oil and gas industry, production agriculture and the livelihoods of hundreds of thousands of workers, Congressman Pfluger along with 15 other congressional representatives in June sent a letter to the administration expressing opposition to the listing.

At the association’s upcoming Summer Conference this September, TIPRO looks forward to hearing more from Congressman Pfluger about his proposed Listing Reform Act, and other important federal energy policy updates, alongside Texas Congressman Henry Cuellar.

Upstream M&A activity rallies in second quarter of 2021, hitting two-year high

Upstream merger and acquisition deals topped \$33 billion in the latest earnings quarter, reported Enverus, a leading energy data analytics and SaaS technology company and member of the Texas Independent Producers and Royalty Owners Association (TIPRO). It is the highest level of M&A activity for the upstream sector seen in two years, according to a new assessment released in mid-July from Enverus. The company noted that of 40 deals announced in the second quarter of 2021, seven of those deals were valued at more than \$1 billion each, marking the highest quarterly value total since 2019. “Responding to investor pressure to operate more efficiently, E&P companies have prioritized consolidation,” said Andrew Dittmar, senior M&A analyst at Enverus. “With three extremely active quarters out of the last four, there has been more than \$85 billion announced in upstream M&A during the prior 12 months.”

Enverus described a new trend in acquisition targets this year compared with 2020, specifically with larger interest by public companies in picking up private and private equity-sponsored E&Ps. This approach has allowed public companies to gain assets while a private equity backer makes an exit. “The uptick in acquisition activity targeting private equity-backed E&Ps is likely a welcome relief for sponsors that were challenged to find exit opportunities over the last few years,” commented Dittmar. “The deals targeting private E&Ps are less about cost-cutting synergies and more about adding inventory. That can be in a buyer’s home basin, like Pioneer/DoublePoint, or entering a new area as Southwestern did by acquiring Indigo in the Haynesville Shale.”

Enverus suggests M&A deals should abound in the short-term, with public companies likely to target the Permian to add oil-weighted inventory and possibly the Haynesville to add gas inventory. For more mature assets, companies might focus on the Eagle Ford or Bakken, indicated Enverus. “As long as there isn’t a sharp retreat in commodity prices, M&A activity is likely to remain strong during the second half of 2021,” explained Dittmar. “There are numerous opportunities for further acquisitions of private E&Ps or non-core assets. The public company consolidation story is also not finished although its pace has slowed. But we may not see another quarter with \$30 billion or more in M&A this year simply because so many of the marquee public and private deals have been accomplished during the last 12 months.”

OPEC countries end dispute, reach agreement to end pandemic-related production cuts

After a contentious end to oil-supply negotiations earlier in the month, members of the Organization of the Petroleum Exporting Countries (OPEC) and its allies over the weekend reached a compromise on plans to increase OPEC’s oil production. The deal will bring more oil supplies to energy markets beginning next month, with OPEC increasing output by 400,000 barrels a day on a monthly basis until it recovers the 5.8 million barrels it cut at the start of the coronavirus (COVID-19) pandemic last year.

REGISTER TODAY FOR THE

2021 TIPRO Summer Conference!



On September 1-2, TIPRO looks forward to bringing together members of the association for the 2021 TIPRO Summer Conference, an in-person event to be held at the Hyatt Hill Country Resort in San Antonio. The TIPRO Conference will offer members an opportunity to reconnect, network and learn about the latest policy and regulatory changes impacting Texas independent producers and royalty owners. During the meeting, TIPRO also will commemorate its 75th anniversary and celebrate its many years of service to the Texas oil and natural gas industry. Please consider reserving your seat today for the 2021 TIPRO Summer Conference!

CONFERENCE AGENDA

Wednesday, September 1, 2021

- 1:30 p.m. Audit Committee Meeting
- 3:00 p.m. TIPRO Board Meeting
- 5:30 p.m. Welcome Reception & Live Music

Thursday, September 2, 2021

- 8:00 a.m. Breakfast & Networking Hour
- 9:00 a.m. Welcome & Sponsor Recognition
TIPRO 75th Anniversary House Resolution 1311
- 10:00 a.m. Keynote Speaker
- 11:00 a.m. State Legislative Update
TIPRO Hat's Off Award
- Noon Networking Lunch
- 1:15 p.m. TIPRO Excellence in Advocacy Award
- 1:30 p.m. Federal Energy Policy Update
- 2:00 p.m. TIPRO Past Chairmen Panel
- 6:30 p.m. Reception & Chairman's Dinner
Mr. TIPRO Award
- 7:30 p.m. Casino Night & Prizes

TIPRO's Summer Conference will feature insightful presentations from Texas officials and energy experts, including:



Texas Congressman
August Pfleger



Texas Congressman
Henry Cuellar



State Representative
Doc Anderson



Marshall Adkins,
Raymond James

The TIPRO Conference will also include a special panel of past chairmen of TIPRO, who together will highlight those that have influenced the evolution of the industry in Texas and discuss some of the current priorities facing operators and mineral owners in the Lone Star State today. Past chairmen participating in the TIPRO panel are:



Eugene Garcia,
Hurd Enterprises



Allen Gilmer,
Enervus



Raymond Welder,
Welder XP



David Martineau,
Martineau Petroleum



Steve Castle,
Cowboys Resources



Tad Mayfield,
Goldston Oil



Scott Anderson,
Anderson Oil



Joe Abel,
M.D. Abel

TIPRO is proud to partner again with the Hyatt Hill Country Resort for our 75th anniversary celebration. Reserve your room today by calling (210) 647-1234 and asking for the TIPRO group rate of \$207. The association's rate includes all resort fees. The hotel deadline for the group discount is August 10, 2021. Visit hyatt.com to learn about the hotel amenities, spa services and golf packages.

2021 CONFERENCE REGISTRATION



REGISTRATION FEES:

MEMBER FEES:

(Includes all conference sessions and meals)

- Member: \$450
- Spouse: \$275
- Dinner-Only Ticket: \$150

CHILDREN:

- 13-17 Years Old: \$100
- 12 Years Old - Under: Free

NON-MEMBER FEES:

(Includes all conference sessions and meals)

- Non-Member*: \$650
*Registration also includes 1 year regular TIPRO membership
- Non-Member Spouse: \$325
- Dinner-Only Ticket: \$250

CHILDREN:

- 13-17 Years Old: \$100
- 12 Years Old - Under: Free

Interested in playing a round of golf with other members of TIPRO? Please check the box to be contacted and paired up to play golf at the Hyatt Hill Country's golf course on Friday, September 3.

ATTENDEE INFORMATION:

Attendee Name: _____ Registered Spouse: _____

Company: _____

Address: _____

Email Address: _____

Phone: _____ Fax: _____

Children's Names: _____

In order to help us plan our conference, below please confirm which events all registered guests will be attending by checking the corresponding box:


	Member/Non-member	Spouse	Child	Child	Child
Welcome Reception	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Breakfast	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Networking Luncheon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chairman's Dinner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PAYMENT:

Total: \$ _____

Method of payment (please check desired option):

- Check # _____, made payable to TIPRO
- Charge my: VISA MASTERCARD AMEX

 Have special dietary needs or other considerations? Please contact TIPRO staff at (512) 477-4452.

Name Company

Phone Number Credit Card Number Exp. Date

Billing Address Security Code Signature

Mail form to TIPRO at: 919 Congress Avenue, Suite 1000, Austin, Texas 78701 or fax to (512) 476-8070.

Forms must be accompanied by payment. In order to receive a refund, TIPRO must be notified of your cancellation no later than August 20, 2021.

SIGN UP TO SPONSOR

TIPRO'S SUMMER CONFERENCE

HYATT HILL COUNTRY RESORT

SAN ANTONIO, TEXAS

SEPTEMBER 1-2, 2021



GENERAL SPONSOR PACKAGES

GOLD | \$6,000

Receive 4 complimentary meeting registrations, full page ad in the Event Program and a 1/2 page ad in The TIPRO Target

SILVER | \$3,500

Receive 2 complimentary meeting registrations, 1/2 page ad in the Event Program and a 1/2 page ad in The TIPRO Target

BRONZE | \$2,000

Receive 1 complimentary meeting registration, 1/4 page ad in the Event Program and a 1/4 page ad in The TIPRO Target

REGISTRATION SPONSORSHIPS:

Each sponsorship below includes 1 complimentary meeting registration, a 1/4 page ad in the event program and company logo printed on item selected. Registration table space for handouts.*

~~TOTE BAG SPONSOR | \$2,500 *SOLD OUT*~~

~~TUMBLER SPONSOR | \$2,500 *SOLD OUT*~~

~~LANYARD SPONSOR | \$1,500 *SOLD OUT*~~

EXCLUSIVE SPONSORSHIPS:

Each sponsorship below includes 1 complimentary meeting registration, a 1/4 page ad in the event program and unique branding described below.

HOSPITALITY SUITE SPONSOR | \$2,500

Exclusive recognition in the hospitality suite and printed in program.

AMENITY SPONSOR | \$2,000

Company logo & message printed on notecard placed along with amenity in guest's hotel room.

CASINO GIVEAWAY SPONSOR | \$2,000

Company logo & message included in a custom giveaway basket.

2021 CONFERENCE SPONSORS:

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PIONEER
NATURAL RESOURCES

**REMOTE
GAUGE**



WM
ENERGY SERVICES

INTERESTED IN BECOMING A SPONSOR OF THE TIPRO EVENT?

Visit the TIPRO website to complete the conference sponsorship form or contact Joanne Reynolds at (512) 477-4452 or email joanne@tipro.org

Tribute to 75 years

The Texas Independent Producers and Royalty Owners Association (TIPRO) is proud to celebrate 75 years of advocating for the Texas oil and natural gas industry. Please help us recognize this important milestone by submitting a video tribute via the link below. Provided below are a few suggested topics to focus on. Videos can be 10 seconds or up to 3 minutes in length. TIPRO will compile the video submissions and play them during our 75th Anniversary Summer Conference on September 1-2, 2021, and on our website. **The deadline to submit your video is August 18, 2021.**

Suggested topics for video submission are below. Feel free to focus on whatever you see fit:

- Congratulate TIPRO on its 75th anniversary of continuous service.
- Tell us what you appreciate most about your TIPRO membership or working with TIPRO as an elected official.
- Explain why Texas oil and natural gas production is important.
- Share a unique memory about TIPRO.
- Offer your advice for future TIPRO members or elected officials.

This video tribute will help us capture an invaluable collection of those who have played a role in TIPRO and the Texas oil and natural gas sector over the last 75 years. TIPRO hopes you will join us in celebrating our history and the future of the Texas oil and natural gas industry by sharing your video today.

To learn more and submit your video, visit www.tipro.org or visit the link below. It only takes a minute, and you can do it from any device.



CELEBRATING
75 YEARS
OF SERVICE

**HELP US COMMEMORATE THIS MILESTONE
SUBMIT YOUR VIDEO FOR TIPRO'S 75TH ANNIVERSARY**

<https://www.tribute.co/tipro-75th-anniversary/>

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Do you know the status of the assets in your portfolio?

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Texas Independent Producers & Royalty Owners Association

With nearly 3,000 members, TIPRO is the nation's largest statewide association representing both independent producers and royalty owners. Our members include small family-owned companies, the largest publicly traded independents and large and small mineral estates and trusts.

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