



**Texas
Independent
Producers and
Royalty Owners
Association**

TEXAS' 85TH LEGISLATIVE SESSION KICKS OFF IN AUSTIN

Texas lawmakers marked the start of a new legislative session on Tuesday, January 10, 2017, convening at the state capitol in Austin eager to tackle opportunities and challenges facing the Lone Star State.

On the first day of session, Representative Joe Straus (R-San Antonio) was unanimously elected by a vote of 150-0 to serve a record-tying fifth term as Speaker of the Texas House. During remarks delivered before House members last Tuesday, Speaker Straus addressed some of his top priorities leading into the new legislative session, including action to ensure Texas maintains a healthy economy. "Our economic strength comes from a healthy and robust private sector. Our economy prospers when government stays out of the way. Low taxes and reasonable regulations ... these are the Texas model. And with the 11th largest economy in the world, we know that the Texas model works," resolved Speaker Straus. "It's the private sector that creates opportunities, not the government, and certainly not the Legislature. But we can encourage economic growth by setting and acting on the right priorities. If someone wants to invest in Texas – if they want to create jobs and opportunities in this state -- we should welcome them. This state should invite economic activity ... not turn it away" declared Speaker Straus.

Meanwhile, in the upper chamber, Senator Kel Seliger (R-Amarillo) was elected President Pro Tempore of the Senate. Under the leadership role, Senator Seliger will be third in line for the governorship, serving in that capacity on occasions when both the Texas Governor and Texas Lt. Governor are out of the state.

The Texas 85th Legislative Session will run for 140 days and conclude on May 29, 2017.

See page 3 for an update on priority bills recently filed by state legislators...

WAYNE CHRISTIAN TAKES OFFICE AS NEW RAILROAD COMMISSIONER FOR TEXAS

Wayne Christian was sworn-in as the new Railroad Commissioner for Texas during a special ceremony held Monday, January 9th in Austin. "It is a tremendous honor and responsibility to serve the state of Texas in this capacity," said Christian. "I look forward to ensuring the Texas Railroad Commission continues its 125-year legacy of encouraging responsible energy production and creating jobs."

During the ceremony, U.S. Senator Ted Cruz (R-Texas) provided opening remarks and administered the oath of office to Commissioner Christian. "There is no opportunity for job creation and economic growth greater than the opportunities in energy," emphasized Senator Cruz to the crowd of more than 250 in attendance of the swearing-in ceremony.

Remarks were also given during the event by other state leaders, including Texas Attorney General Ken Paxton, Texas Senator Bryan Hughes, Texas Senator Charles Perry and Texas Representative Phil King.

TEXAS LAND OFFICE NETS \$84 MILLION FOR PERMANENT SCHOOL FUND FROM LEASE SALES

The Texas General Land Office's (GLO) fourth online sale of oil and gas leases earned the state more than \$84 million, announced Land Commissioner George P. Bush on Tuesday, January 17. The strong leasing activity of GLO tracts will help benefit Texas school children, as proceeds from GLO lease sales go to the Permanent School Fund (PSF) to pay for public education in the Lone Star State.

Under the direction of Commissioner Bush, the GLO Office transitioned oil and gas lease sales online in 2015. Prior to the new format, anyone wishing to develop oil and gas reserves on PSF land had to physically submit a bid, sealed in an envelope, which had significantly limited the scope of interest in bidding participation.

"Through innovation we've taken an antiquated paper-based auction and transformed it into an accessible online bidding system," Commissioner Bush said after the January 17th sale. "By creating a digital auction through EnergyNet, the target market pool is expanded beyond local producers and we've opened competition to the global marketplace. Greater access has created greater opportunity and better returns for Texas' schoolchildren. Today we find ideas on Pinterest, sell on Etsy, buy from Amazon and get lunch from Uber. Texans deserve this level of innovation and efficiency in government and we are delivering at the General Land Office."

The January 2017 auction featured 14,036 acres averaging \$5,881.38 per acre, reports the GLO. Online bids were accepted on the Energynet.com website beginning 30 days prior to the sale date.

PRESIDENT'S MESSAGE

TIPRO Members,

January 20th will mark a new chapter for oil and natural gas development in our country. Over the past eight years, our industry has been inundated with overbearing regulations promulgated by the White House focused on destroying our industry, all while domestic producers provided employment to millions of Americans and access to an energy source that protects us, moves us and makes thousands of products we use every day possible. According to some TIPRO members that have worked in this industry for decades, these have been the worst years they have ever experienced from a regulatory perspective.

We look forward to working with the new Administration on developing energy policies that will support economic growth, energy security and the supremacy of states in regulatory oversight of the oil and natural gas industry.

TIPRO is also supportive of efforts to eliminate many of newly proposed or adopted regulations specifically targeting oil and natural gas operators via Executive Action, the Congressional Review Act, or through legislative or administrative rule-making.

Below is just a sample from the more extensive list of industry priorities that have been communicated to President-elect Trump.

- EPA's methane regulations for new and modified sources (OOOOa);
- EPA's Information Collection Request to reduce methane regulations from existing sources;
- U.S. Fish and Wildlife Service's arbitrary listings under the Endangered Species Act;
- EPA's rule redefining Waters of the U.S.;
- BLM's Venting and Flaring Rule;
- BLM's Hydraulic Fracturing Rule; and
- RCRA E&P waste regulations.

Over the last week, the U.S. Senate has also been conducting confirmation hearings for the nominees that will serve as the next leaders of the U.S. Environmental Protection Agency, U.S. Department of Interior and the U.S. Department of Energy. If the nominated candidates are confirmed in each of the respective positions, these individuals will help restore the federal agencies to their original intent and ability to develop regulations that protect the environment, create jobs, and fight anti-industry rhetoric through sound science and common sense.

While the regulatory environment may be more favorable for our industry in the coming years, anti-oil and natural gas fanatics will certainly persist with their efforts to stop domestic oil and natural gas production in our country. The organized protests against President-elect Trump's cabinet appointments and the inauguration, frivolous lawsuits, and campaigns like Keep it in the Group, Beyond Oil, and Beyond Natural Gas are all examples of the ongoing threats facing our industry.

After 71 years, TIPRO remains a stalwart advocate committed to defending our industry against anti-oil and natural gas sentiment, onerous regulations and legislation focused on weakening this critically important industry. None of this would be possible without your ongoing support, which we are incredibly grateful for.

Sincerely,

Ed Longanecker



Ed Longanecker

SENATE COMMITTEE ASSIGNMENTS ANNOUNCED

Committee assignments in the Texas Senate were announced this week for the 85th Legislative Session by Lt. Governor Dan Patrick.

"The committee assignments I am announcing today continue the efficient committee structure we established in the 2015 Legislative Session," said Patrick on Wednesday, January 18. "These appointments reflect the proven leadership, commitment, expertise and solid work ethic of the 31 senators who have been elected by the people of Texas to represent them. The appointments I am making call on all senators, including freshmen, in both political parties to play a significant role. Moving forward from today, we know that the hours are long and the work is difficult, but I am confident we have the committee leadership in place to get the job done for the people in Texas."

On the Texas Senate Committee on Natural Resources & Economic Development, the committee of jurisdiction for oil and gas issues, Senator Craig Estes will again serve as chair and Senator Judith Zaffirini will be vice-chair of the legislative committee. Other members appointed to serve on the committee include: Konni Burton, Sylvia Garcia, Kelly Hancock, Juan "Chuy" Hinojosa, Don Huffines, Borris Miles, José Rodríguez, Kel Seliger, and Van Taylor. Out of 11 total members, six have not served on this committee before.

TIPRO Calendar of Events

<p>FEBRUARY 8, 2017 HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (202) 857-4733.</p>	<p>FEBRUARY 15-17, 2017 HOUSTON — Annual NAPE Summit, George R. Brown Convention Center. For info, call: (817) 847-7700.</p>	<p>FEBRUARY 27-28, 2017 AUSTIN — TIPRO's 71st Annual Convention, Sheraton Hotel by the Capitol. For info, call: (512) 477-4452.</p>	<p>MARCH 15, 2017 HOUSTON — IPAA/TIPRO Leaders in Industry Luncheon, 11:30 a.m. Houston Petroleum Club. For info, call: (202) 857-4733.</p>
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TIPRO LEGISLATIVE UPDATE

As the legislative session gets underway in Texas, bills continue to be filed by state lawmakers for consideration. As of Thursday, January 19, more than 530 bills have been filed in the Texas Senate, while 1,285 bills have been filed to date in the Texas House. Legislation recently filed of interest to the oil and gas industry includes:

- Senate Bill 26 – Relating to the Texas emissions reduction plan and other related programs and measures to reduce emissions.
- Senate Bill 329 – Relating to the penalty for noncompliance with certain eminent domain reporting requirements.
- Senate Bill 403 – Relating to a temporary prohibition on increasing the market value of certain parcels of real property for ad valorem tax purposes following determination of a protest or appeal.
- House Bill 642 – Relating to the name of the Railroad Commission of Texas.
- House Bill 815 – Relating to the regulatory analysis of rules proposed by the Texas Commission on Environmental Quality.
- House Bill 891 – Relating to creating an offense for certain unauthorized transactions involving oil, gas, or condensate.
- House Joint Resolution 47 – Proposing a constitutional amendment to change the name of the Railroad Commission of Texas to the Texas Energy Commission and to mandate that there be such an agency.

TIPRO's legislative team continues to closely monitor all developments at the state capitol, tracking all bills that could impact independent producers and royalty owners in Texas in the years to come.

TEXAS LEADERS EXAMINE STATE'S BUDGET FOR NEXT BIENNIUM

Initial drafts of state budgets for the Texas House and Senate were released on Tuesday, January 17. The current House draft totals \$221.3 billion for the budget, of which \$108.9 billion would be required in general revenues, an estimated \$4 billion more than Comptroller Glenn Hegar announced would be available in the Biennial Revenue Estimate published last week. The Senate version calls for spending \$213.4 billion, \$103.6 billion of which would be from general revenues.

Both chambers were aware budget constraints would exist due to lower tax collections the past two years and a subsequent instruction to all state agencies to pair back budget requests by 4 percent. With regard to direction of the funds, the House budget provides \$2.2 billion more for education and about \$2 billion more on health and human services compared to the Senate draft. According to Speaker Joe Straus, House leaders wanted to “put an emphasis on public education, child protection, and better mental health care.” Meanwhile, under the Senate plan, border security funding would be retained and public safety and criminal justice would see less of a reduction.

Further, the House plan would cut approximately \$71 million from natural resources related agencies, while the Senate version reduces the respective agency budgets by \$256 million. According to both chambers, it is common for initial budgets to look drastically different. Details will be worked out between the House and Senate during the legislative session.

NOTICE: TIPRO'S ANNUAL MEMBERSHIP MEETING TO BE HELD FEBRUARY 28TH

In accordance with Article IV, Section 1, of the TIPRO Bylaws, TIPRO Chairman Allen Gilmer hereby calls a membership meeting for all TIPRO members in conjunction with the association's 71st Annual Convention. The annual membership meeting will be held on Tuesday, February 28th at 8 a.m. during the membership breakfast at the Downtown Sheraton Hotel in Austin, Texas.

During the December 16th TIPRO Board Meeting held via conference call, the TIPRO Nominations Committee Chairman presented the recommendations for nominees of TIPRO officers and directors, beginning their second terms on July 1, 2017. The Board of Directors unanimously approved the following candidates and hereby presents the slate of recommended candidates for TIPRO membership to vote on during its next annual meeting.

In accordance with Article V, Section 2, of the TIPRO Bylaws, the following candidates are presented:

- Brent Hopkins - Region 1 (Class A Director)
- Tom Janiszewski – Region 2 (Class A Director)
- Bob Ranck – At Large Representative (Class A Director)

In addition, the following candidates are also presented in accordance with Article V, Section 5, of the TIPRO Bylaws:

- Stephen Castle – Past Chairman (Class D Director)

TIPRO thanks all of the candidates for graciously accepting their nominations and agreeing to serve on the Board.

FRIENDLY REMINDER -- REGISTER TODAY FOR TIPRO'S 71ST ANNUAL CONVENTION!

Members who have not yet signed up for TIPRO's 2017 Annual Convention are encouraged to register to attend the association's upcoming meeting in Austin. TIPRO's convention will take place February 27-28 at the Sheraton Austin Hotel by the Capitol -- see the event agenda and registration form on the pages that follow. Online registration is also available through TIPRO's website at www.tipro.org.

Don't forget to also reserve your hotel accommodations for the 2017 TIPRO meeting - members may book their reservations online via the following link: <https://www.starwoodmeeting.com/Book/TIPRO> or by calling (512) 478-1111. **Please note that the deadline to reserve a room at the discounted TIPRO rate is Thursday, January 26, 2017.**



AGENDA

TIPRO's 71st Annual Convention Austin, Texas

Monday, February 27th	1:00 P.M.	Welcome Address TIPRO Chairman Allen Gilmer
	1:30 P.M.	Texas Railroad Commissioner Wayne Christian (Invited)
	2:15 P.M.	Energy Market Update
	3:00 P.M.	Break
	3:15 P.M.	Executive Panel: "Strategies & Opportunities for Texas' Top Shale Plays" T.M. "Mitch" Little, EVP of Operations for Marathon Oil -- Eagle Ford Shale Thomas Meneley, CEO & Chairman of Plantation Petroleum -- Permian Basin Jud Walker, President & CEO of EnerVest Operating Company -- Barnett Shale/Austin Chalk/Anadarko Basin
	4:15 P.M.	Keynote Presentation Former United States Vice President Dick Cheney
	5:30 P.M.	TIPRO Legislative Reception
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Tuesday, February 28th	8:00 A.M.	Membership Breakfast Kimberly Corley, Railroad Commission Executive Director
	9:00 A.M.	Oil & Gas Regulatory Update Suzanne Murray, Partner of Haynes and Boone, LLP
	10:00 A.M.	Texas Political Outlook Panel Harvey Kronberg, <i>Quorum Report</i> Scott Braddock, <i>Quorum Report</i>
	10:45 A.M.	Break
	11:00 A.M.	Information Session on TIPRO Capitol Call-Up Meetings
	Noon	BBQ Luncheon at Saengerrunde Hall
	2:00 P.M.	TIPRO Capitol Call-Up Meetings
	6:00 P.M.	Chairman's Reception & Dinner Presentation of 'Tip of the Hat' Award to former Railroad Commissioner David Porter
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Wednesday, March 1st	9:00 A.M.	TIPRO Audit Committee Meeting
	10:00 A.M.	TIPRO Board Meeting



TIPRO'S 71ST ANNUAL CONVENTION

REGISTRATION FORM

MEMBER REGISTRATION FEES:

INCLUDES ALL AGENDA EVENTS & MEALS

MEMBER - FULL REGISTRATION: \$495

SPOUSE - FULL REGISTRATION: \$325

EVENT-SPECIFIC TICKETS:

TUESDAY-ONLY BADGE: \$395

NON-MEMBER REGISTRATION FEES:

INCLUDES ALL AGENDA EVENTS & MEALS

NON-MEMBER - FULL REGISTRATION: \$695
(REGISTRATION INCLUDES 1 YEAR REGULAR TIPRO MEMBERSHIP)

NON-MEMBER SPOUSE - FULL REGISTRATION: \$475

EVENT-SPECIFIC, NON-MEMBER TICKETS:

TUESDAY-ONLY BADGE: \$595



Have special dietary needs or other considerations?
Please contact TIPRO staff at (512) 477-4452.

ATTENDEE INFORMATION

Name of Attendee: _____

Company: _____

Address: _____

City/State/Zip Code: _____

Phone: _____ Fax: _____

E-mail: _____

Registered Spouse: _____

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PAYMENT INFORMATION

Total: _____ Payment Method: VISA MASTERCARD AMEX CHECK NO: _____

Print Name: _____ Company: _____

Billing Address: _____

Credit Card No.: _____ Exp. Date: _____

Signature: _____ CID: _____

CANCELLATION POLICY

In order to receive a refund, TIPRO must be notified of your cancellation no later than
Friday, February 17, 2017.

Return registration form to TIPRO at: 919 Congress Avenue, Suite 1000, Austin, Texas 78701 or fax to (512) 476-8070.
Registration forms must be accompanied by payment.

FEDERAL FLARING AND VENTING RULES TAKE EFFECT, AFTER INDUSTRY PETITIONS DENIED

Despite efforts to prevent implementation of new federal regulations for the oil and gas sector, rules promulgated by the Bureau of Land Management (BLM) that seek to restrict flaring and venting activities in the United States were allowed to take effect this week. Several states, joined by industry coalitions, had previously filed motions requesting a stay against implementation of the BLM's rule, however, on Monday, January 16, United States District Judge Scott Skavdahl denied a motion seeking preliminary injunction for the regulation. "Even though Judge Skavdahl did not grant a preliminary injunction, we're confident about our chances during the proceedings on the full merits of the case," said Kathleen Sgamma, president of the Western Energy Alliance, which was part of the coalition seeking a temporary injunction to stop the federal rules. "The venting and flaring rule oversteps BLM's mandate from Congress by usurping Clean Air Act authority that resides only with the Environmental Protection Agency and the states."

Effective on January 17, 2017, the final regulation requires oil and gas producers to use currently available technologies and processes to cut flaring at oil wells on public and tribal lands. Other parts of the final rule force operators to periodically inspect their operations for leaks, and replace outdated equipment that vent large quantities of gas into the air. Under the rule, operators also have to limit venting from storage tanks and use best practices to limit gas losses when removing liquids from wells.

BUREAU OF LAND MANAGEMENT AMENDS FEDERAL OIL SHALE MANAGEMENT REGULATIONS

Final amendments to federal oil shale management regulations were announced January 10th by officials at the U.S. Bureau of Land Management (BLM). Regulatory changes will provide the U.S. Secretary of the Interior with greater flexibility in setting royalty rates lease-by-lease, allowing the Secretary to consider all relevant factors for establishing rates, including geology, technology, costs, and market prices for oil and gas, to better align royalties with the latest market conditions, according to the BLM.

Under the amended regulations, new requirements relating to environmental protection plans will also be put in place. Additional environmental information and planning will be required for oil shale development plans, including a plan to protect water resources, an airshed review, an integrated waste management plan, and an environmental protection plan, notes the BLM.

A copy of the final rule may be viewed at: <https://on.doi.gov/2jChaFQ>

SUPREME COURT TO REVIEW CHALLENGE OVER U.S. WATER REGULATIONS

The U.S. Supreme Court has agreed to review a Sixth U.S. Circuit Court of Appeals assertion of jurisdiction to hear challenges to the federal "Waters of the U.S." regulation, commonly referred to "WOTUS." Though the highest court in the United States judicial branch will not be ruling on the substance of the WOTUS policy - not yet, at least - the Supreme Court will instead be looking at the whether the court of appeals or a federal district court holds the appropriate jurisdiction to review the case at hand.

CONGRESSIONAL LEGISLATION SEEKS TO ADDRESS PROBLEM OF 'SUE-AND-SETTLE' ABUSE

Legislation introduced in Congress in mid-January will seek to curtail regulatory abuse from sue-and-settle litigation practices that have been increasingly adopted by special interest groups hoping to impose burdensome regulations on businesses and communities without sufficient public notice or participation. Senate Judiciary Committee Chairman Chuck Grassley of Iowa and Congressman Doug Collins from Georgia authored the bill, titled *the Sunshine for Regulatory Decrees and Settlements Act of 2017*, which shines a light on sue-and-settle litigation, and works to restore the transparency, public scrutiny and judicial review protections of the federal rulemaking process.

According to a news release distributed by Congressman Collins, federal agencies like the Environmental Protection Agency (EPA) have increasingly turned to consent decrees as a means of realigning regulatory priorities and establishing new rules that affect American workers and families. Agencies can carry out sue-and-settle litigation without public notice or comment, and over 100 such regulations have been handed down during the Obama administration, at an estimated annual cost of more than \$100 billion. "Consent decrees weren't designed as tools for back-room deals without the consent—or even input—of the people they affect most. Executive agencies have abused their power in forging sue-and-settle arrangements with special interest groups for too long, creating burdens on hardworking Americans and undermining the role of Congress," said Congressman Collins.

Amongst several provisions of the Sunshine Act, the bill specifically pushes back against the rising use of sue-and-settle litigation and checks federal runs around the regulatory process by:

- Providing for greater transparency by requiring agencies to publicly post and report to Congress information on sue-and-settle complaints, consent decrees and settlement agreements;
- Requiring that consent decrees and settlement agreements be filed only after interested parties have had the opportunity to intervene in the litigation and join settlement negotiations, and only after any proposed consent decree or settlement has been published for at least 60 days to provide for notice and comment; and
- Requires courts considering approval of consent decrees and settlement agreements to account for public comments and compliance with regulatory process statutes and executive orders.

Several Texas Congressmen have backed this legislation, including both U.S. Senators for Texas, John Cornyn and Ted Cruz, as well as U.S. Representatives Lamar Smith (TX-21), Blake Farenthold (TX-27), Brian Babin (TX-36), and Louis Gohmert (TX-01).

NEW REPORT EXPOSES ACTIVIST CAMPAIGNS LOOKING TO SHUT DOWN TEXAS OIL AND GAS

A new report is shedding light on the outside influence of environmental activist organizations on so-called “local movements” seeking to prevent hydraulic fracturing activities and stop drilling in Texas. The report, titled “*Messing with Texas: Exposing the Campaign to Shut Down Oil and Natural Gas in the Lone Star State*,” was released in January by the North Texans for Natural Gas (NTNG) organization.

“Texans support oil and natural gas development, and they deserve to know the truth when activists come to their towns with messages like ‘local control’ or other shady talking points. It is Texas taxpayers and Texas workers who suffer when these activists are able to declare even the smallest of victories,” said NTNG spokesman Steve Everley.

As many TIPRO members may recall, one of the highest-profile fights over hydraulic fracturing in Texas occurred in the city of Denton when residents voted to ban hydraulic fracturing in 2014. However, what didn’t make many newspaper headlines, is the fact that a Washington, D.C.-based group, Earthworks, was the largest funder of the “Frack Free Denton” campaign, describes the new NTNG report.

As the NTNG report further explains, environmental activist groups in Texas often have parent organizations headquartered on the East or West Coast. “Those organizations have explicit calls to ban fracking and stop drilling, even if their Texas affiliates rarely if ever admit it.”

These anti-fracking groups advocate for regulations against the oil and gas industry that are typically unnecessary or contradictory. Public Citizen, for example, wants to mandate that pipelines be in place before drilling begins, but the group actively opposes new pipeline projects, notes NTNG.

To download the full NTNG report, visit the following link: http://www.northtexansfornaturalgas.com/messing_with_texas

THROUGH ONGOING IT UPDATES, RRC STREAMLINES OIL AND GAS REPORTING

The Railroad Commission of Texas (RRC) recently highlighted its efforts to boost efficiency and transparency through the ongoing modernization of the agency’s Information Technology (IT) systems. According to the RRC, the commission’s new electronic filing system -- which has allowed Texas producers to submit well log information electronically rather than be required to file paper forms with the commission -- will save operators approximately \$362,000 annually and reduce the time and resources necessary for them to comply with reporting requirements, as well as enhance public accessibility to industry data. Likewise, the transition to electronic report will allow the RRC to save \$105,000 and nearly 4,000 hours of staff time by eliminating the need for staff to receive the paper copies of these well logs and convert them to electronic files.

“Technology updates such as these help close the gap in day-to-day business operations between government agencies and private business,” RRC Chairman Christi Craddick said. “We are bringing more data online to allow for a more efficient solution that saves both the state and industry significant time and money. In turn, that means the generation of further business activity, the creation of more jobs and a stronger Texas economy overall. We at the commission will continue to do everything we can to drive these pro-business policies forward throughout every aspect of our processes.”

“It made no sense to require operators to provide us information in paper form that they already had in electronic form, so I’m glad we identified this issue and saved both operators and the agency time and money,” commented RRC Commissioner Ryan Sitton.

“Reducing the regulatory burden on energy operators in Texas, while making sure we continue to protect the people and environment across our state makes good economic sense for our state. Smart regulation like this keeps operators in the field, Texans on the job and gives the commission the tools we need to make sure energy production in Texas is done safely and responsibly.”

- Railroad Commissioner Wayne Christian

TEXAS LYCEUM’S 31ST PUBLIC CONFERENCE TO EXAMINE PROPER ROLE OF GOVERNMENT

During the Texas Lyceum’s 31st Public Conference, top government officials, influential business leaders and members of the judiciary will join together to discuss the proper role of government. Presenters at the Lyceum’s 2017 conference will closely examine regulatory tension over proper power between federal, state and local authorities on a range of topics including education, taxes, border control, the sharing economy, pension reform and social justice concerns.

The Texas Lyceum’s conference will be held Friday, January 27th at the Hyatt Regency Hotel in Austin. To view a complete conference agenda and register to attend, please visit: <http://texaslyceum.wildapricot.org/event-2395658>.

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*The Impact of Politics, Economics, and Technology
on the Energy Sector*

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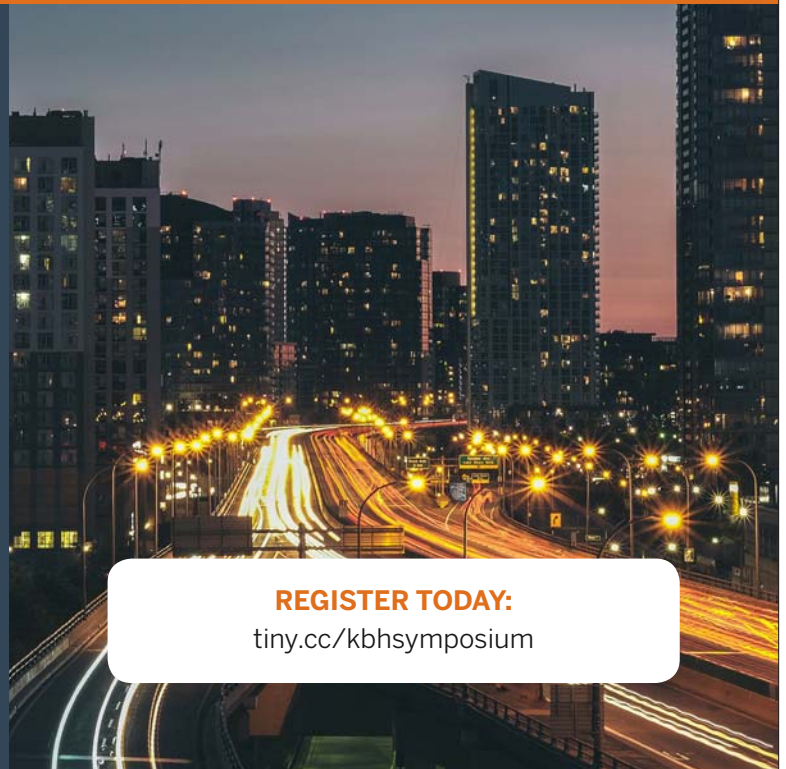
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919 Congress Avenue, Suite 1000
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Phone: (512) 477-4452
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